



Project Funding January 2016

Background

The total cost of the full construction for the I-70 East Project is approximately \$1.7 billion. Currently, the Colorado Department of Transportation (CDOT) and the High Performance Transportation Enterprise (HPTE) have identified enough funds to build Phase 1 of the project for \$1.17 billion. Phase 1 includes:

- Complete reconstruction of I-70 from Brighton Boulevard to I-270, including the addition of one Express Lane in each direction;
- Removing the viaduct and lowering the interstate between Brighton and Colorado Boulevards;
- Construction of a new 4-acre cover over the interstate between Clayton and Columbine Streets;
- Widening the remaining stretch of I-70 from I-270 to Chambers Road to accommodate one Express Lane in each direction; and
- Restriping I-70 from I-25 to Brighton Boulevard to accommodate one additional Express Lane in each direction.

As funding becomes available, Phase 2, which adds an additional Express Lane in each direction and improvements to Tower Road, will be built.

Funding Partners

Funding for Phase 1 of the I-70 East project is coming from a variety of sources, including the following:

Source	\$ Amount
Colorado Bridge Enterprise Safety Surcharge	\$850 million
Denver Regional Council of Governments	\$50 million
Senate Bill 09-228 Transfers	\$180 million
City and County of Denver	\$37 million

Innovative Contracting

CDOT is currently working in cooperation with the HPTE to evaluate different contracting options for I-70 East, including a public-private partnership. In February 2015, the HPTE Board and CDOT Transportation Commission decided to pursue a Design-Build-Finance-Operate-Maintain delivery model for the I-70 East project. This delivery model transfers risk to a private partner and minimizes cost overruns for CDOT through availability payments – an annual payment to the private partner that is based on progress.